



ROSINTER
RESTAURANTS

ROSINTER RESTAURANTS HOLDING

*4Q 2010 Trade Update
Investors and Analysts Presentation*



January 25, 2011

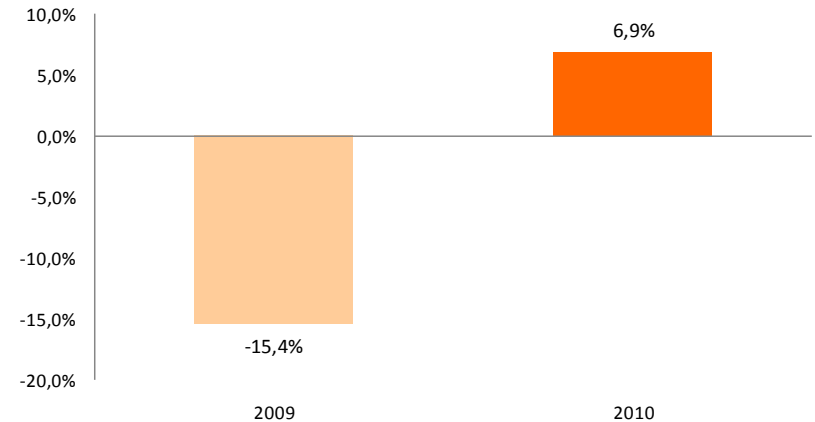
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<p><i>Strong top-line growth</i></p>	<ul style="list-style-type: none"> • 16.9% increase of operating revenue driven by 6.9% SSSG and growing contribution of restaurants opened since 2H 2008 • Increase in guests traffic supported with active marketing campaigns and promotions
<p><i>Organizational and legal structures realigned</i></p>	<ul style="list-style-type: none"> • Organizational structure realignment led to more efficient internal processes and headcount optimization • On-going legal restructuring already led to SG&A savings and reduction of effective income tax rate
<p><i>New team motivation program</i></p>	<ul style="list-style-type: none"> • Company-wide bonus program aligned with corporate performance • Compensation program with stock-based incentive plan
<p><i>Successful SPO</i></p>	<ul style="list-style-type: none"> • \$44.9 mln of new equity raised through SPO • Debt reduced and its maturity profile improved
<p><i>Back to profitability</i></p>	<ul style="list-style-type: none"> • Better operating performance and relative reduction of SG&A and financial expenses resulted in positive net profit in 9M 2010
<p><i>Revitalized development</i></p>	<ul style="list-style-type: none"> • Corporate development revitalized starting 2H 2010 • 16 new corporate and 24 franchise restaurants opened in 2010 with another 12 corporate and 14 franchise outlets under construction at year-end • Stores portfolio optimized, bringing positive effect on consolidated financial performance

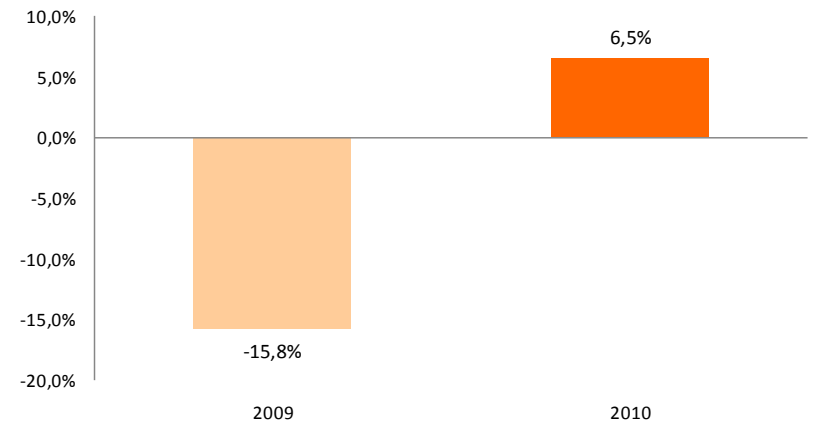
Positive same store sales dynamics

- Same store sales increased by 6.9% in 2010 supported by ongoing economic recovery
- Traffic is the key driver of same store sales growth with 6.5% increase in 2010
- Average transaction remains nearly flat as the company did not make major revisions to its prices since mid-2008
- Despite the healthy growth in 2010 there is still significant room for growth in comparison with 2008 pre-crisis year

Gross sales dynamics SSSG (LFL), %



Number of transactions dynamics (LFL), %



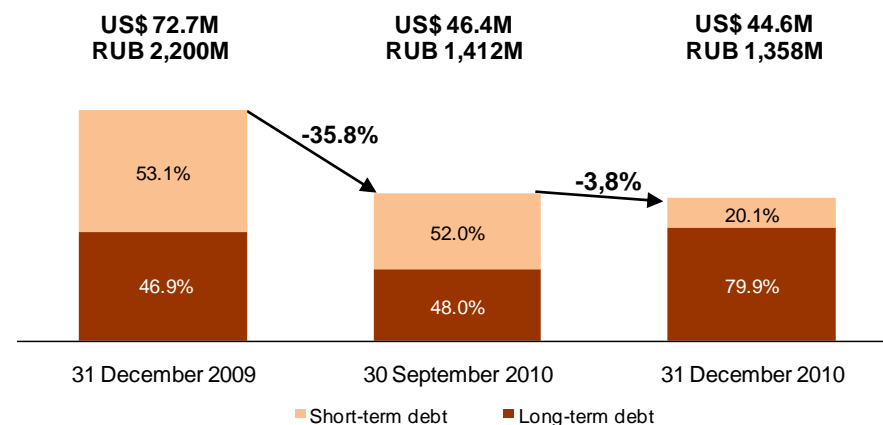
- As a part of profitable growth strategy the Company has successfully started corporate development program following the completion of SPO
- In 2010 we have opened 40 restaurants (16 corporate and 24 franchised) in high-priority markets
- We made 22 closings of corporate restaurants, including 11 non-core and non-profitable stores in Moscow, 4 restaurants in regions, 2 in CIS and 5 outlets in Europe
- We commit to a strict focus on 3 core brands (IL Patio, Planet Sushi and TGIF) in our portfolio

Restaurant Network Expansion				
	2009	<i>Openings</i>	<i>Closings</i>	2010
Corporate	255	16	22	249
Franchised	95	24	6	113
Total	350	40	28	362

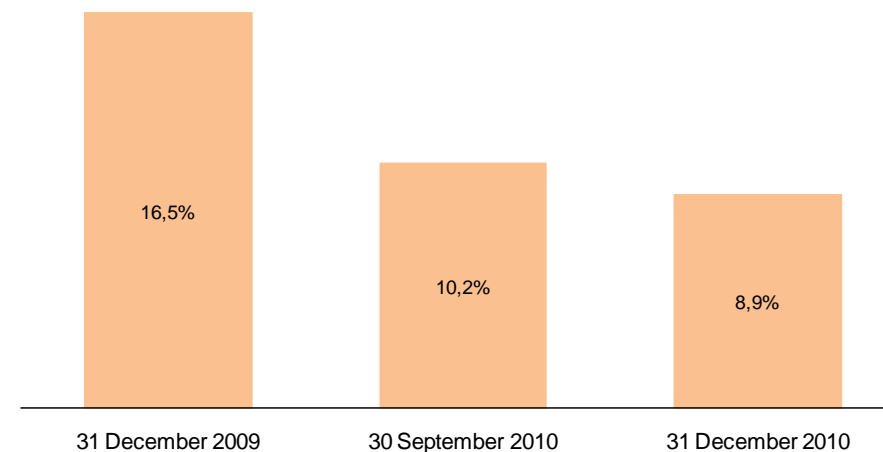


- In 9M 2010 Gross debt decreased by 35.8% to RUB 1,412 mln, leading to a Net debt/EBITDA (12M rolling) of 1.08x as at 30 September 2010 in comparison with 2.97x as at 31 December 2009
- In order to secure access to long-term financing our Company has registered on MICEX a bond issue for a nominal amount of 1,500 million rubles
- We have committed to a long-term corporate credit rating regular process, which led recently (27 Aug 2010) to a “B-“ rating initiation by Standard&Poor’s with stable outlook

Debt Portfolio Reduction¹



Average Interest Rates



¹⁾ Management accounts as of December 31, 2010

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